

Good Shepherd Lutheran Church Budget vs. Actual by YTD August 2024

	Annual Budget 2024	Actuals Jan - Aug 24	Projected Full Year 2024	2025 Proposed Budget
Ordinary Income/Expense				
Income				
Offerings				
Loose Offerings				
Cash Offering	\$11,547.60	\$9,417.86	\$14,126.79	\$14,126.79
Total Loose Offerings	\$11,547.60	\$9,417.86	\$14,126.79	\$14,126.79
Member Offerings				
General Contribution	\$620,698.20	\$309,838.85	\$464,758.28	\$464,758.28
Total Member Offerings	\$620,698.20	\$309,838.85	\$464,758.28	\$464,758.28
Special Offerings				
Christmas Offerings	\$10,403.58	\$0.00	\$0.00	\$30,000.00
Easter Offerings		\$4,215.26	\$6,322.89	\$4,215.00
Thrivent Choice	\$330.96	\$1,047.00	\$1,570.50	\$0.00
Total Special Offerings	\$10,734.54	\$5,262.26	\$7,893.39	\$34,215.00
Total Offerings	\$642,980.34	\$324,518.97	\$486,778.46	\$513,100.07
Other Income				
Building Use	\$5,169.00	\$5,356.50	\$8,034.75	\$6,000.00
Daycare Rental Income				
Daycare Rent	\$24,000.00	\$32,000.00	\$48,000.00	\$49,440.00
Total Daycare Rental Income	\$24,000.00	\$32,000.00	\$48,000.00	\$49,440.00
In-Kind Giving	\$450.00	\$0.00	\$0.00	
Interest / Dividends	\$9,163.92	\$10,820.23	\$16,230.35	\$10,000.00
Miscellaneous Income	\$28.08	\$129.83	\$194.75	
Rental Income				
Rental - 1/2 House	\$11,400.00	\$7,100.00	\$10,650.00	\$11,760.00
Rental - Johnson Way House	\$14,400.00	\$10,800.00	\$16,200.00	\$21,612.00
Rental - Milestone Houses	\$28,800.00	\$21,600.00	\$32,400.00	\$43,224.00
Total Rental Income	\$54,600.00	\$39,500.00	\$59,250.00	\$76,596.00
Total Other Income	\$93,411.00	\$87,806.56	\$131,709.84	\$142,036.00
Total Income	\$736,391.34	\$412,325.53	\$618,488.30	\$655,136.07
Expense				
Benevolence Expense				\$51,310.01
Benevolence Contingency	\$4,293.12	\$3,234.51	\$4,851.77	
Children of the Peace (COPI)	\$4,200.00	\$2,800.00	\$4,200.00	
Christian Motorcycle Assoc	\$3,600.00	\$2,400.00	\$3,600.00	
Eastern European Mission				
Belarus Mission - Valery	\$2,400.00	\$1,600.00	\$2,400.00	
Total Eastern European Mission	\$2,400.00	\$1,600.00	\$2,400.00	\$0.00
Epiphany Fellowship	\$3,000.00	\$2,000.00	\$3,000.00	
Family Promise	\$1,200.00	\$800.00	\$1,200.00	
FCCCS Utah-Samoan Church	\$4,200.00	\$2,800.00	\$4,200.00	
Good News Jail & Prison Ministr	\$3,600.00	\$2,400.00	\$3,600.00	
Good Sam-Restricted Transf	\$2,400.00	\$1,600.00	\$2,400.00	

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International Health Partners				
Tanzania Mission Trip	\$4,200.00	\$0.00	\$0.00	
Total International Health Partners	\$4,200.00	\$0.00	\$0.00	\$0.00
InterVarsity Christian Fellowsh				
LCMC - Intermountain	\$1,200.00	\$800.00	\$1,200.00	
LCMC - National	\$7,200.00	\$4,800.00	\$7,200.00	
Pregnancy Resource Center	\$4,200.00	\$2,800.00	\$4,200.00	
Rescue Mission	\$4,800.00	\$3,200.00	\$4,800.00	
Royal Family KIDS	\$4,200.00	\$2,800.00	\$4,200.00	
Standing Together	\$1,200.00	\$800.00	\$1,200.00	
Vine Institute (Mission Door)	\$4,800.00	\$3,200.00	\$4,800.00	
Total Benevolence Expense	\$64,893.12	\$40,834.51	\$61,251.77	\$51,310.01
Building & Properties				
Utilities				
Electricity - Church	\$15,500.04	\$11,398.73	\$17,098.10	\$15,965.04
Electricity - House of Prayer	\$514.20	\$422.33	\$633.50	\$529.63
Gas	\$10,372.68	\$6,722.34	\$10,083.51	\$10,683.86
Security	\$3,600.00	\$2,451.16	\$3,676.74	\$3,708.00
Sewer	\$324.60	\$184.20	\$276.30	\$334.34
Telephone/Internet	\$5,539.68	\$3,953.58	\$5,930.37	\$5,705.87
Waste Disposal	\$1,700.04	\$1,180.53	\$1,770.80	\$1,751.04
Water	\$5,620.92	\$4,397.85	\$6,596.78	\$5,789.55
Total Utilities	\$43,172.16	\$30,710.72	\$46,066.08	\$44,467.32
Total Building & Properties	\$43,172.16	\$30,710.72	\$46,066.08	\$44,467.32
Business Expense				
Jeff Stephenson	\$1,500.00	\$1,030.47	\$1,545.71	\$3,000.00
Y&F Minister	\$1,500.00	\$228.60	\$342.90	\$1,500.00
Pastor Jeff Tally	\$4,800.00	\$904.40	\$1,356.60	\$4,800.00
Total Business Expense	\$7,800.00	\$2,163.47	\$3,245.21	\$9,300.00
Facilities & Maintenance				
Facility Equipment Expense	\$1,200.00	\$2,327.56	\$3,491.34	\$1,236.00
Facility Impr-Restricted Transf	\$8,000.04	\$4,666.64	\$6,999.96	\$8,240.04
Facility Supplies	\$3,500.04	\$2,875.21	\$4,312.82	\$3,605.04
General Repairs & Maintenance	\$3,300.00	(\$1,870.24)	(\$2,805.36)	\$3,399.00
Grounds Care	\$6,000.00	\$917.03	\$1,375.55	\$6,180.00
HVAC Repair & Expenses	\$2,000.04	\$16,686.24	\$25,029.36	\$2,060.04
Janitorial		\$100.50	\$150.75	\$0.00
Lighting / Electrical Repair	\$399.96	\$250.32	\$375.48	\$411.96
Parking Lot Upkeep	\$500.04	\$333.36	\$500.04	\$515.04
Security System	\$1,599.96	\$951.96	\$1,427.94	\$1,647.96
Snow Removal	\$4,500.00	\$2,319.38	\$3,479.07	\$4,635.00
Vehicle Repairs & Expense	\$750.00	\$290.90	\$436.35	\$772.50
Total Facilities & Maintenance	\$31,750.08	\$29,848.86	\$44,773.29	\$32,702.58

Good Shepherd Lutheran Church Budget vs. Actual by YTD August 2024

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Fmly Ministry-Restricted Transf	\$11,000.04	\$7,333.36	\$11,000.04	\$11,330.04
Insurance & Taxes				
Property/Vehicle/Pastor Liab.	\$23,499.96	\$26,041.37	\$39,062.06	\$66,118.00
Total Insurance & Taxes	\$23,499.96	\$26,041.37	\$39,062.06	\$66,118.00
Meetings & Conferences				
Meetings / Seminars	\$1,000.00	\$90.23	\$135.35	\$1,030.00
Total Meetings & Conferences	\$1,000.00	\$90.23	\$135.35	\$1,030.00
Membership Events & Expenses				
Adult Education	\$2,100.00	\$189.89	\$284.84	\$2,163.00
Evangelism	\$1,500.00	\$0.00	\$0.00	\$1,545.00
Fellowship Expenses				
Fellwship	\$2,500.00	(\$491.96)	(\$737.94)	\$2,575.00
Total Fellowship Expenses	\$2,500.00	(\$491.96)	(\$737.94)	\$2,575.00
Hospitality	\$699.96	\$716.56	\$1,074.84	\$720.96
Marketing/Banners	\$1,500.00	\$674.52	\$1,011.78	\$1,545.00
Total Membership Events & Expenses	\$8,299.96	\$1,089.01	\$1,633.52	\$8,548.96
Office Expenses				
Background Checks	\$150.00	\$9.45	\$14.18	\$154.50
Bank Charges	\$5,300.04	\$3,278.06	\$4,917.09	\$5,459.04
Computer Software/Website	\$9,999.96	\$9,068.57	\$13,602.86	\$10,299.96
Copy Machine/Lease/Maint	\$3,000.00	\$1,480.29	\$2,220.44	\$3,090.00
Misc. Expenses	\$600.00	\$59.72	\$89.58	\$618.00
Office Equipment & Repair	\$300.00	\$0.00	\$0.00	\$309.00
Postage	\$1,299.96	\$204.00	\$306.00	\$1,338.96
Supplies	\$2,499.96	\$1,194.35	\$1,791.53	\$2,574.96
Total Office Expenses	\$23,149.92	\$15,294.44	\$22,941.66	\$23,844.42
Personnel Expenses				
Nursery	\$2,499.96	\$234.43	\$351.65	
Office Staff				
Benefits - Staff	\$33,310.56	\$28,296.18	\$42,444.27	\$47,849.15
Payroll Taxes - Staff	\$24,816.48	\$13,970.65	\$20,955.98	\$18,063.35
Salary & Wages - Staff	\$321,940.92	\$176,057.20	\$264,085.80	\$236,122.19
Total Office Staff w/ Y&F Minister	\$380,067.96	\$218,324.03	\$327,486.05	\$302,034.68
Pastor				
Assistant Pastor				
J. Stephenson - Retirement				\$ 6,600.00
J. Stephenson - Salary				\$66,000.00
Pastor				\$ 72,600.00
J. Tally				
J. Tally - Retirement	\$9,354.84	\$6,236.56	\$9,354.84	\$9,654.15
J. Tally - Salary	\$93,547.92	\$62,365.28	\$93,547.92	\$96,541.45

Good Shepherd Lutheran Church Budget vs. Actual by YTD August 2024

	Annual Budget 2024	Actuals Jan - Aug 24	Projected Full Year 2024	2025 Proposed Budget
Total J. Tally	\$102,902.76	\$68,601.84	\$102,902.76	\$106,195.60
Medical - Pastors	\$25,904.52	\$20,117.12	\$30,175.68	\$59,231.94
SE Taxes - Pastors	\$7,156.44	\$4,770.88	\$7,156.32	\$16,254.15
Total Pastor	\$135,963.72	\$93,489.84	\$140,234.76	\$254,281.69
Payroll Services	\$600.00	\$772.00	\$1,158.00	\$960.00
Work Comp Insurance	\$1,522.80	\$1,538.91	\$2,308.37	\$1,616.07
Worship Leaders	\$15,099.96	\$10,100.00	\$15,150.00	\$17,075.00
Youth & Family Minister Search	\$5,000.04	\$0.00	\$0.00	\$0.00
Total Personnel Expenses	\$540,754.44	\$324,459.21	\$486,688.82	\$575,967.44
Professional Services				
Accounting	\$7,251.00	\$4,937.50	\$7,406.25	\$8,965.00
Total Professional Services	\$7,251.00	\$4,937.50	\$7,406.25	\$8,965.00
Rentals				
Repairs & Maintenance				
1/2 House R&M	\$500.04	\$470.00	\$705.00	\$515.04
Johnson Way House R&M	\$500.04	\$395.65	\$593.48	\$515.04
Milestone #1 R&M	\$500.04	\$0.00	\$0.00	\$515.04
Milestone #2 R&M	\$500.04	\$52.52	\$78.78	\$515.04
Total Repairs & Maintenance	\$2,000.16	\$918.17	\$1,377.26	\$2,060.16
Utilities				
1/2 House Utilities				
1/2 House - Electric/Gas	\$900.00	\$0.00	\$0.00	\$927.00
1/2 House - Water/Sewer		\$653.81	\$980.72	\$0.00
Total 1/2 House Utilities	\$900.00	\$653.81	\$980.72	\$927.00
Johnson Way House - Utilities				
Johnson Way - Water/Sewer	\$1,200.00	\$801.87	\$1,202.81	\$1,236.00
Total Johnson Way House - Utilities	\$1,200.00	\$801.87	\$1,202.81	\$1,236.00
Milestone #1 - Water/Sewer	\$1,200.00	\$1,550.36	\$2,325.54	\$1,236.00
Milestone #2 - Water/Sewer	\$1,000.00	\$673.01	\$1,009.52	\$1,030.00
Total Utilities	\$4,300.00	\$3,679.05	\$5,518.58	\$4,429.00
Total Rentals	\$6,300.16	\$4,597.22	\$6,895.83	\$6,489.16
Worship Expenses				
Altar Guild	\$2,000.04	\$2,129.00	\$3,193.50	\$2,060.04
Dance Ministry	\$249.96	\$0.00	\$0.00	\$257.46
Instrumental	\$3,000.00	\$900.00	\$1,350.00	\$3,090.00
Music Development	\$1,500.00	\$309.70	\$464.55	\$1,545.00
Music Subscription/Copyright	\$2,000.04	\$2,287.00	\$3,430.50	\$2,060.04
Purchase/Repair Equip	\$249.96	\$320.00	\$480.00	\$257.46
Seasonal/Drama	\$500.04	\$0.00	\$0.00	\$515.04
Sound Ministry	\$500.04	(\$57.51)	(\$86.27)	\$515.04
Worship Support	\$999.96	(\$738.96)	(\$1,108.44)	\$1,029.96

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	Annual Budget 2024	Actuals Jan - Aug 24	Projected Full Year 2024	2025 Proposed Budget
Total Worship Expenses	\$11,000.04	\$5,149.23	\$7,723.85	\$11,330.04
Total Expense	\$779,870.88	\$492,549.13	\$738,823.70	\$851,402.98
Net Ordinary Income	(\$43,479.54)	(\$80,223.60)	(\$120,335.40)	(\$196,266.92)
Net Income	(\$43,479.54)	(\$80,223.60)	(\$120,335.40)	(\$196,266.92)

Increase % over 2024 budget unless otherwise noted

3.00%	103.00%
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